

PRESS RELEASE

**TCIEXPRESS is now listed on the NSE and BSE**

**New Delhi, 16 December, 2016:** TCIEXPRESS, a specialist and leader in Express distribution in India announced the listing of its shares on the bourses yesterday. Earlier this year, the company de-merged from its parent company TCI, to form a separate business entity focusing on express delivery services. The company has announced its listing on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE) at an opening value of Rs. 369.25 and Rs. 367.95 respectively per share.

The total paid up capital of the company stands at Rs. 765 Lacs. With the demerger, the new shareholding pattern offered is, each shareholder of TCI Ltd. has been allotted one equity share of Rs 2/- each of TCIEXPRESS Ltd. for every two equity shares of Rs 2/- each held in TCI Ltd. **The opening day trading saw the shares rise to a high of Rs. 387.70 per share on NSE and Rs. 386.30 per share on BSE and a low of Rs. 350.80 per share on NSE and Rs. 349.60 per share on BSE. The closing price for the day was Rs. 351.95 per share on NSE and Rs. 350.55 per share on BSE.**

The company revenues touched approximately Rs. 364 crore for the first half of the year (H1) registering a moderate growth of 15%, and for the rest of the year company expects to grow in the range of 18%-20%. The EBITDA for H1 of FY 2016-2017 stood at Rs. 3131 crore which was 20.38 per cent over the H1 of FY 2015-2016 and PAT stood at Rs. 18.43 crore, registering a growth of 35.51 per cent over the H1 of the last fiscal. With strong cash flows TCIEXPRESS is looking at investments to the tune of Rs. 250 crore over the next five years. These investments will be used for strengthening sorting centers and storage, strengthening IT capabilities, upgrade assets and set up a strong foundation to meet the market requirements and stay competitive. In the immediate future the company does not plan to make any significantly large investments but will watch the market after the introduction of the GST before taking any decisions. TCIEXPRESS will be led by Mr. Chander Agarwal who serves as the Managing Director to the company. He will be responsible for planning the strategic growth of the company.

Established in 1996, as one of the foremost divisions of its parent company Transport Corporation of India Ltd (TCIL), TCIEXPRESS demerged with a vision to become a leader in door-to-door express logistics player in India. The key focus sectors for TCIEXPRESS include consumer electronics, retail, apparel and lifestyle, automobile, pharmaceuticals, engineering, e-commerce, energy/power and telecommunication. The company has wide distribution network locally with 550 owned centres at present covering more than 13,000 locations.

**About TCIEXPRESS:**

TCIEXPRESS is a specialist and leader in Express distribution in India. Established in 1996, as one of the foremost divisions of its parent company Transport Corporation of India Limited (TCIL), TCIEXPRESS demerged with a vision to become a leader in door-to-door express logistics player in India that places customer satisfaction above all. Being a young, vibrant yet experienced logistics provider, TCIEXPRESS has honed itself with advanced technology and deep domain-expertise to offer customised solutions for express delivery.

TCIEXPRESS has been growing meticulously with its wide distribution network locally and globally with its current 550 owned centres covering more than 13,000 locations. TCIEXPRESS is well equipped to offer time-definite solutions to 670 out of 675 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority and reverse express services. Known in the industry for on-time delivery services, TCIEXPRESS makes it a reality by following well-connected routes for prompt movement of cargo through hub & spoke distribution model.

**For further information:**

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